Inflation Reduction Act: Summary of Important Insulin and Vaccine Costs for 2023

This is a summary of insulin benefits and vaccine coverage for Elevate Medicare Advantage members in 2023. The Inflation Reduction Act (IRA) is new federal legislation that is effective 1/1/2023. The IRA has 2 updates that will affect vaccine and insulin coverage for Elevate Medicare Advantage members.

What Members Pay for Insulin
Effective 1/1/2023, Medicare members will not pay more than $35 for a one-month supply of each insulin product covered by our plan, no matter what cost-sharing tier it’s on. Any members that pay more than $35 for a one-month supply of a covered insulin between 1/01/2023 and 1/18/2023 will receive direct member reimbursement by 1/31/2023. The deductible does not apply for insulin products.

» 1 month supply of insulin is $35 or less
» 2-month supply of insulin is $70 or less
» 3-month supply of insulin is $105 or less

What Members Pay for Vaccinations
Effective 1/1/2023, Medicare members will have $0 cost-sharing for any adult vaccine that is recommended by the Advisory Committee on Immunization Practices (ACIP). ACIP recommends vaccines based on age and medical need. Please consult the schedule for the full list of age-recommended vaccines. The deductible does not apply for ACIP-recommended vaccines.

Additional Resources to Help
Please contact our Health Plan Services number at 303-602-2111 or toll free 1-877-956-2111 for additional information. (TTY users should call 711.) Our hours of operation are 8 a.m. to 8 p.m., seven days a week.